

ENTERGY MISSISSIPPI, LLC

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MISSISSIPPI PUBLIC SERVICE COMMISSION

P.S.C. Schedule No. I-999
Schedule No. 999 Date: Upon the issuance by MSBC
of System Restoration Bonds for EML.
Sched. Consists of: 2 pages and Atts. A and B.

SYSTEM RESTORATION CHARGE RIDER SCHEDULE SRC (REVISED)

I. APPLICATION

Pursuant to and in accordance with the Mississippi *"Hurricane Katrina Electric Utility Customer Relief and Electric Utility System Restoration Act,"* which was signed into law in March 2006 ("**Restoration Act**"), this System Restoration Charge Rider Schedule SRC (Revised) ("**Rider Schedule SRC (Revised)**," "**Rider SRC (Revised)**," or the "**Rider**") is applied to bills rendered to customers ("**Customers**") in conjunction with the currently applicable Entergy Mississippi, LLC, ("**Entergy Mississippi**," "**EML**," or the "**Company**") rates on file with the Mississippi Public Service Commission (the "**Commission**") and in conjunction with Entergy Mississippi special contracts approved by the Commission; and, additionally, this Rider, in conjunction with and as a Rider to Entergy Mississippi's standard Rate Schedules, shall apply to all individuals, corporations, and other entities ("**Other Customers**") for all electric load directly or indirectly connected to electrical facilities of Entergy Mississippi, even if the Customer "elects to purchase electricity from an alternative electricity supplier following a fundamental change in regulation of public utilities in this state" [quoting Section 3(l) of the Restoration Act]). This Rider Schedule SRC (Revised) shall be applicable to locations and areas certificated to Entergy Mississippi by the Commission as of June 30, 2006, as well as to locations and areas thereafter certificated to Entergy Mississippi.

II. BILLING

As an adjustment to Entergy Mississippi's Rate Schedules, there shall be added (after the application of the MSE Rider adjustments but before the application of the ECR Rider adjustment) to the Net Monthly Rate or Net Seasonal Rate an amount equal to the Net Monthly Rate or Net Seasonal Rate multiplied by the percentage named the "**System Restoration Charge Adjustment Factor**," or the "**SRCF**," that is set forth in ATTACHMENT A to this Rider SRC (Revised); in the case of special contract Customers, there shall be added to the Customer's bill an amount equal to the Customer's bill (before application of the SRCF Percentage) multiplied by said SRCF Percentage that is set forth in ATTACHMENT A.

The *System Restoration Charge Adjustment Factor* shall be reviewed and possibly revised periodically, but not less frequently than annually, in accordance with the provisions of the Restoration Act and of this Rider, including but not limited to Section III hereof and ATTACHMENT B hereto.

The *System Restoration Charge Adjustment Factor* shall be applied in accordance with the provisions set out in this Rider, including as set out in ATTACHMENT A.

III. PERIODIC REVIEW AND POSSIBLE REVISION OF SYSTEM RESTORATION CHARGE ADJUSTMENT FACTOR

Pursuant to and in accordance with Subsection 4(3)(d) of the Restoration Act, Entergy Mississippi shall file with the Commission at least once annually a petition or a letter requesting the Commission to review the *System Restoration Charge Adjustment Factor* (which shall have been established for EML by the Commission's financing order issued under the Restoration Act and in and by means of this Commission-approved Rider) and to make any necessary adjustments described in Subsection 4(3)(b)(vi) of the Restoration Act. At the time of such filing, the Company shall provide a copy of the filing to the State Bond Commission and the Mississippi Public Utilities Staff (the "**Public Utilities Staff**").

In such filings, the Company shall provide the Commission, the State Bond Commission, and the Public Utilities Staff an ATTACHMENT A containing a redetermined *System Restoration Charge Adjustment Factor*. The *System Restoration Charge Adjustment Factor*, as set out in ATTACHMENT A, shall be redetermined by application of the formula set out in ATTACHMENT B to this Rider SRC (Revised) and of the other provisions of this Rider. The Company shall provide to the Commission, the State Bond Commission, and the Public Utilities Staff documentation supporting the data and calculations utilized in redetermining the *System Restoration Charge Adjustment Factor* set out in such Company filing.

Upon receipt of the petition or letter, the Commission shall notify the State Bond Commission. Thereupon, the State Bond Commission, per Subsection 4(3)(d) of the Restoration Act, shall perform an audit of the appropriate system restoration sinking fund(s), submitting to the Commission, as per Subsection 10(5) of the Restoration Act, an accounting of such sinking fund(s). The Commission shall consider this State Bond Commission audit when considering any adjustment to the *System Restoration Charge Adjustment Factor*.

Pursuant to Subsection 4(3)(d), the Commission shall, with advice from, and in consultation with, the State Bond Commission and, if desired, any outside consultant or counsel, determine the appropriate amount of any overcollection or undercollection of the system restoration charge and the amount of any adjustment that may be required. The adjustments shall ensure the recovery of revenues sufficient to provide for the payment (A) of principal and interest when due on system restoration bonds approved under the Commission's financing order for EML, and (B) pursuant to Subsection 4(3)(b)(vi), of financing costs and any other required amounts and charges payable in connection with said system restoration bonds.

Within thirty (30) days after receiving Entergy Mississippi's petition or letter pursuant to Subsection 4(3)(d) of the Restoration Act and this Subsection of this Rider, the Commission shall, if necessary, revise the *System Restoration Charge Adjustment Factor* and notify the Company of such revision, or, if no revision to the *System Restoration Charge Adjustment Factor* is required, the Commission shall so notify the Company.

Upon the Commission's revision of a *System Restoration Charge Adjustment Factor* and timely notification to the Company, the Company, as per Subsection 4(3)(d) of the Restoration Act, shall promptly adjust the *System Restoration Charge Adjustment Factor* to become effective the next practicable billing cycle as specified in the Commission's notification of such revision.

IV. ADDITIONAL PROVISION

Payment of charges pursuant to this Rider SRC (Revised) shall not constitute payment for, nor entitle Customer or Other Customer to, any electric power or other service that is or would be provided under any of Entergy Mississippi's other Schedules. Should a Customer or Other Customer purchase electric power or other service from Entergy Mississippi for use at the Customer's service location, such electric power or other service shall be provided under the rates, terms, conditions, and provisions of applicable Entergy Mississippi Schedules other than this Rider SRC, and the rates and charges under such other Schedules shall in each billing month be in addition to all other applicable charges, including Rider SRC (Revised) charges.

V. DISPOSITION OF PROCEEDS

Per Subsection 10(2) of the Restoration Act, *System Restoration Charge Adjustment Factor* proceeds received by Entergy Mississippi shall be deposited not less than monthly in the system restoration bond sinking fund established by the State Treasurer for Entergy Mississippi system restoration charge proceeds, and, per Subsection 7(1) of the Restoration Act, said proceeds shall not be considered the revenue of Entergy Mississippi for any purpose, including any evaluation of Entergy Mississippi pursuant to a formula-type rate of return rate plan.

System Restoration Charge Adjustment Factor

For billing purposes, an amount equal to the Net Monthly Rate or Net Seasonal Rate (or the Customer's overall bill in the case of special contracts) multiplied by the following Percentage, which is named the "**System Restoration Charge Adjustment Factor**," or the "**SRCF**," shall be added (after the application of the MSE Rider adjustments but before the application of the ECR Rider adjustment (or the Customer's bill in the case of special contracts)) to the Net Monthly Rate or Net Seasonal Rate (or the Customer's bill in the case of special contracts). This *System Restoration Charge Adjustment Factor* percentage adjustment, which is effective for bills rendered *on and after September 28, 2016* (and during the remainder of that billing month and during subsequent billing months until lawfully superseded), is:

System Restoration Charge Adjustment Factor (%):	0.000000%
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**“SYSTEM RESTORATION CHARGE ADJUSTMENT FACTOR” REDETERMINATION
FORMULA**

SRCF = **System Restoration Charge Adjustment Factor (%)**

SRCF = (A + X + T) / AREVENUE

Where,

$$A = \left[P \frac{i(1+i)^n}{(1+i)^n - 1} \right] \times 12$$

Where:

A = annual payment amount

P = amount of original principal of the issuance of system restoration bonds for EML

i = original monthly interest rate for the system restoration bonds issued for EML

n = the total number of monthly payments

X = the total amount of “financing costs” (and, pursuant to Subsection 4(3)(b)(vi) of the Restoration Act, any other required amounts and charges payable in connection with said system restoration bonds) projected for the next 12-month period (plus an apportionable amount, if any, of “financing costs” (and “other required amounts and charges”) projected for some longer period of time) to be paid out of the State Treasury sinking fund (into which is accumulating (on a monthly basis) the proceeds from EML’s system restoration charge being collected under this Rider Schedule and the provisions of the Restoration Act)

T = the “true-up” adjustment, if any, to adjust for overcollections or undercollections in said State Treasury sinking fund, all as addressed in this Rider (including, but not limited to, Section III) and in the Restoration Act

AREVENUE = Projected Next-12-Month-Period Entergy Mississippi retail revenue, billed under Entergy Mississippi’s retail Rate Schedules and special contracts, but not including revenue billed under (1) the Energy Cost Rider, (2) the MSE Riders, and (3) the PMR Rider.