FORMULA RATE PLAN
RIDER SCHEDULE FRP-7 (THIRD REVISED)

I. AVAILABILITY

At any point on the Company's system.

II. APPLICATION

Formula Rate Plan Rider Schedule FRP-7 (Third Revised) ("Schedule" or "Schedule FRP") defines the procedure by which the rates of Entergy Mississippi, LLC ("EML" or "Company") set out in Attachment A to this Schedule shall be periodically reviewed and adjusted. Schedule FRP is applicable to all electric service billed under the Company's rate schedules designated in Attachment A to the Schedule, whether metered or unmetered, and subject to the jurisdiction of the Mississippi Public Service Commission ("Commission").

III. BILLING PROVISIONS

A. RATE ADJUSTMENTS

The Net Rate Adjustments to the Company's rates as set forth in Attachment A to this Schedule shall be added to the Net Monthly Rates or Net Seasonal Rates in the Company's currently effective rate schedules as set out in Attachment A. The Net Rate Adjustments shall be determined in accordance with the provisions of Sections B, C and D below.

B. ANNUAL FILING AND REVIEW

1. FILING DATE AND INITIAL RATE ADJUSTMENTS

On March 1 of each year, EML shall file a report with the Commission containing an evaluation of the Annual Rate Adjustments and Interim Rate Adjustments set forth in Attachment A to this Schedule prepared in accordance with the provisions below ("Evaluation Report"). As shown in Attachment A, the Net Rate Adjustment shall be the sum of the Annual Rate Adjustments, Interim Rate Adjustments, Interim Capacity Rate Adjustments, and Interim Facilities Rate Adjustments. Such Net Rate Adjustments shall be calculated to reduce any revenue excess or recover any revenue deficiency over the twelve month period ending March 31 of the subsequent year. A revised Attachment A shall be included in each such filing and shall reflect such modified Net Rate Adjustments as may be required under the provisions of Sections C and D below, and each annual filing shall include the filing items as set out in Attachment H to this Schedule.

The Net Rate Adjustments that result from the Evaluation Report filing shall be implemented effective April 1 of the filing year on a temporary basis subject to refund or credit to customer accounts with such temporary implementation subject to a cap of 2% of Evaluation Period Retail Revenues. Such 2% cap shall apply only to the Change to Annual Rate Adjustments and Lookback Interim Rate Adjustments and shall not apply to the Interim Capacity Rate Adjustments or Interim Facilities Rate Adjustments, the inclusion of

(Continued on reverse side)

the revenues from the Interim Capacity Rate Adjustments or Interim Facilities Rate Adjustments into the Annual Rate Adjustments, or to the true-up of the Interim Capacity Rate Adjustments or Interim Facilities Rate Adjustments. The Company must secure a bond of reasonable amount or other security approved by the Commission upon implementing said temporary Net Rate Adjustments until final Net Rate Adjustments are approved by the Commission.

2. REVIEW PERIOD

The Mississippi Public Utilities Staff ("Public Staff") shall then have seventy-five (75) days to review the Evaluation Report to ensure that it complies with the requirements of Sections C and D below. Within 15 days after such Evaluation Report is filed, EML shall provide the Public Staff with workpapers supporting the data and calculations reflected in the Evaluation Report. EML shall provide its responses to Staff's first set of standard data requests within 15 days of the date on which EML makes its annual Evaluation Report filing. The Public Staff may request clarification and additional data.

If the Public Staff should detect an error(s) in the application of the principles contained in Sections C and D below, such error(s) shall be formally communicated in writing to the Commission and EML within fifty (50) days of EML's filing. Similarly, if EML should detect such an error subsequent to the submission of any annual filing, the Company shall formally notify the Commission and Public Staff in writing of such error(s). All such indicated errors shall include documentation of the proposed correction. EML shall then have 10 days to file a corrected Attachment A. The Company shall provide Public Staff with workpapers supporting any corrections made to the Net Rate Adjustments initially filed. Such corrected Net Rate Adjustments shall also reflect the adjustments necessary to recover or credit over the remainder of the twelve-month period ending March 31 of the year succeeding the filing year the corrected revenue increase or decrease, respectively, that would have resulted had the corrected Net Rate Adjustments been implemented initially. The Net Rate Adjustments shall remain in effect until changed pursuant to the provisions of this Schedule or as provided by law.

3. RESOLUTION OF DISPUTES

In the event there is an unresolved dispute regarding any Evaluation Report, EML and the Public Staff shall work together in good faith to resolve such dispute. Disputed issues or errors shall be submitted to the Commission, which shall render a ruling on such disputed issues or errors on or before the first billing cycle of July of the filing year. In the event the Commission does not issue an order before the first billing cycle of July of the filing year, the Company may continue to bill the filed temporary Net Rate Adjustments, or corrected temporary Net Rate Adjustments as may be determined pursuant to the terms of Section B.2 above, effective on and after the first billing cycle of July, subject to refund or credit to customer accounts, with no additional requirement for bond.

If a dispute or error is resolved such that there are changes in the Rate Adjustments initially implemented pursuant to the above provisions, a revised Attachment A containing such further modified Rate Adjustments shall be submitted to the Commission within five days of the Commission's order resolving the dispute or error. In addition to reflecting the Commission's ruling, the final Net Rate Adjustments shall also reflect the adjustments necessary to recover or credit over the remainder of the twelve-month period ending March 31 of the year succeeding the filing year the approved revenue increase or decrease, respectively, that would have resulted had the final Net Rate Adjustments been implemented initially. Such modified Net Rate Adjustments shall then become effective at the end of five days, unless approved earlier by order of the Commission, and shall remain

in effect until superseded by Net Rate Adjustments established in the subsequent Evaluation Report filing, unless otherwise specified in this Schedule with respect to any interim adjustments.

4. GENERAL RATE PROCEEDINGS

In the event either the Company or the Commission initiates a general rate proceeding while this Schedule FRP is in effect, the Net Rate Adjustments in the Attachment A at that time shall be revised to be zero on the effective date of the revised rates resulting from such a general rate proceeding. The Annual Filing and Review provisions in Sections B.1 – B.3 of this Schedule FRP shall be followed without interruption unless any such annual Evaluation Report would be filed less than 120 days after the date revised rates become effective pursuant to the general rate proceeding. In that event, the annual Evaluation Report otherwise required in that year shall be made for informational purposes only, but all subsequent annual Evaluation Report filings shall then be made in accordance with the provisions of this Schedule FRP.

C. ANNUAL EVALUATION OF RATE ADJUSTMENTS

1. EVALUATION PERIOD

Each annual evaluation of the Annual Rate Adjustments shall be based on audited financial data and other supporting information for the twelve-month period ended December 31 of the filing calendar year ("Evaluation Period"). All data utilized in each evaluation shall be based on the books of EML in accordance with the Uniform System of Accounts, for a period ending no more than thirteen months prior to the filing date ("Historic Year"), and such other documentation as may be appropriate including known and measurable[1] changes in the revenues or cost of providing utility service for the Evaluation Period as further addressed in Attachments B, C, and H hereto.

2. RATE ADJUSTMENT METHODOLOGY

a. DEFINITION OF TERMS

(1) EARNED RATE OF RETURN ON RATE BASE

The Earned Rate of Return on Rate Base ("ERORB") for any Evaluation Period shall be the Company's net utility operating income divided by its rate base and shall be determined in accordance with the formula set out in Attachment B. The ERORB determination shall reflect the Evaluation Period Adjustments set out and described in Attachment C hereto.

(2) BENCHMARK RATE OF RETURN ON RATE BASE

The Benchmark Rate of Return on Rate Base ("BRORB") is the composite weighted embedded cost of capital reflecting the Company's annualized costs of

[1] For the purposes of this Schedule FRP, "known and measurable changes" shall mean changes to rate base, expenses, or revenues that (1) with a high degree of certainty will occur (whether increase or decrease) during the evaluation period and are accurately and objectively measurable or (2) are new recurring operating expenses that with a high degree of certainty will occur and can be measured with a high degree of accuracy. In addition, Attachment I provides the information required for large capital projects and recurring capital program spending.

Long-Term Debt, Quarterly Income Preferred Securities ("QUIPS") and Preferred Equity at the end of the Evaluation Period together with the Evaluation Period Cost Rate of Common Equity, as adjusted and as defined in Section C.2.a.(3) below. The BRORB shall be determined in accordance with the formula set out in Attachment D hereto.

(3) EVALUATION PERIOD COST RATE OF COMMON EQUITY

The Evaluation Period Cost Rate of Common Equity ("EPCOE") is the Company's cost rate of common equity at the end of the Evaluation Period and shall be determined for each Evaluation Period in accordance with the formula set out in Attachment E hereto.

(4) RATE OF RETURN ON RATE BASE RANGE

There shall be a Rate of Return on Rate Base Range ("ROR Range") around the BRORB within which no change in the Rate Adjustments will be made. The upper limit of the ROR Range ("Upper Point") shall be the BRORB plus 0.50%. The lower limit of the ROR Range ("Lower Point") shall be the BRORB minus 0.50%.

b. RULES FOR CHANGING ANNUAL RATE ADJUSTMENTS

In each annual Evaluation Report, the determination of the change in the currently effective Annual Rate Adjustments shall be made based on the following rules:

(1) If the ERORB is less than the Lower Point, the then currently effective Annual Rate Adjustments shall be increased in accordance with the provisions of Section C.3 below so that, when the Annual Rate Adjustments so revised are applied to the Evaluation Period billing units ("kW" or "kWh"), the resulting increase in revenue would increase the ERORB for the Evaluation Period to the Point of Adjustment as described below. However, the amount of such revenue increase shall not exceed 4% of the Company's unadjusted Evaluation Period revenue.[2]

(a) When the PADJ is less than 2.00, the Point of Adjustment is determined as follows:

Point of Adjustment = BRORB - 0.50%

(b) When the PADJ is 2.00 or greater and less than 5.00, the Point of Adjustment is determined as follows:

Point of Adjustment = BRORB - ER_{ADJ} - (((5 - PADJ) ÷ 3) x (0.50% - ER_{ADJ}))

(c) When the PADJ is 5.00 or greater and less than 9.00, the Point of Adjustment is determined as follows:

Point of Adjustment = BRORB – (((9 - PADJ) ÷ 4) x ER_{ADJ})

(d) When the PADJ is 9.00 or greater, the Point of Adjustment is determined as follows:

[2] When determining the amount of any such revenue increase subject to this provision, revenues associated with any Interim Capacity Rate Adjustments or Interim Facilities Rate Adjustments shall not be considered as part of the revenue increase.

Point of Adjustment = BRORB

(2) No change shall be made to the Annual Rate Adjustments if the ERORB is less than or equal to the Upper Point and greater than or equal to the Lower Point, except in accordance with Section D below.

(3) If the ERORB exceeds the Upper Point, the then currently effective Annual Rate Adjustments shall be reduced in accordance with the provisions of Section C.3 below so that, when the Annual Rate Adjustments so revised are applied to the Evaluation Period billing units ("kW" or "kWh"), the resulting reduction in revenue would reduce the ERORB for the Evaluation Period to the Point of Adjustment as described below. However, the amount of such revenue reduction shall not exceed 4% of the Company's unadjusted Evaluation Period revenue. [3]

(a) When the PADJ is less than 2.00, the Point of Adjustment is determined as follows:

Point of Adjustment = BRORB

(b) When the PADJ is 2.00 or greater and less than 5.00, the Point of Adjustment is determined as follows:

Point of Adjustment = BRORB + (0.50% - ER_{ADJ}) – (((5 - PADJ) ÷ 3) x (0.50% - ER_{ADJ}))

(c) When the PADJ is 5.00 or greater and less than 9.00, the Point of Adjustment is determined as follows:

Point of Adjustment = BRORB + 0.50% - (((9 - PADJ) ÷ 4) x ER_{ADJ})

(d) When the PADJ is 9.00 or greater, then the Point of Adjustment is determined as follows:

Point of Adjustment = BRORB + 0.50%

(4) The revenues and costs associated with any Interim Capacity Rate Adjustments or Interim Facilities Rate Adjustments shall be removed from the ERORB calculation. In the filing year in which the Interim Capacity Rate Adjustments ceases and the revenues from the Interim Capacity Rate Adjustments are incorporated in the Annual Rate Adjustments, however, the revenues and costs associated with any Interim Capacity Rate Adjustments shall not be removed from the ERORB calculation, but shall be reflected based upon actual historical book results consistent with the Evaluation Report and this schedule. In the filing year in which the recovery of all or a portion of the revenue requirement included in the Interim Facilities Rate Adjustments ceases and the revenue requirement is incorporated in the Annual Rate Adjustments, the revenues and costs associated with the applicable portion of such revenue requirement shall not be removed from the ERORB calculation, but shall be reflected based upon actual historical book results consistent with the Evaluation Report and this schedule.

[3] When determining the amount of any such revenue decrease subject to this provision, revenues associated with any Interim Capacity Rate Adjustments or Interim Facilities Rate Adjustments shall not be considered as part of the revenue decrease.

3. CHANGE IN RATE ADJUSTMENTS

In each annual Evaluation Report, the change in the currently effective Rate Adjustments, if any, shall be determined using the Rate Adjustment Redetermination Formulas set out in Attachment G hereto.

4. EVALUATION PERIOD LOOK-BACK

In each Evaluation Report, there shall be a look-back for the twelve-month period ended December 31 of the prior calendar year ("Look-back Evaluation Period"), as set out and described in Attachment B hereto. The Look-back Earned Rate of Return on Rate Base ("LRORB") for any Look-back Evaluation Period shall be the Company's net utility operating income during the Look-back Evaluation Period (without reflecting the effect of any Look-back Interim Rate Adjustments that were billed during the Look-back Evaluation Period) divided by its rate base during the Look-back Evaluation Period and shall be determined in accordance with the formula set out in Attachment B. The Company shall compare the LRORB to the BRORB originally calculated for the Evaluation Period in the previous year Evaluation Report. In each annual Evaluation Report, there shall be Look-back Interim Rate Adjustments applied to customer bills, as set out in Attachment A hereto, based upon the look-back as follows:

(1) The Look-back Interim Rate Adjustments shall be zero if the LRORB is less than or equal to the Upper Point and greater than or equal to the Lower Point.

(2) If the LRORB is less than the Lower Point, then there shall be an Interim Rate Adjustment applied to the Evaluation Period billing units ("kW" or "kWh") such that the resulting revenue would increase the LRORB for the Look-back Evaluation Period to the Lower Band Point of Adjustment previously established in the prior year Evaluation Report, calculated consistent with Section III.C.2.b.1 herein.

(3) If the LRORB exceeds the Upper Point, then there shall be an Interim Rate Adjustment applied to the Evaluation Period billing units ("kW" or "kWh") such that the resulting revenue would decrease the LRORB for the Look-back Evaluation Period to the Upper Band Point of Adjustment previously established in the prior year Evaluation Report, calculated consistent with Section III.C.2.b.3 herein.

In the Look-back Evaluation Report, the revenues and costs associated with any Interim Capacity Rate Adjustments shall be removed from the LRORB calculation and costs shall be subject to a separate true-up (the "ACC true-up") included in the Look-back Interim Rate Adjustments but without regard to the Look-back Interim Rate Adjustment Upper Point and Lower Point referenced above as described in Section D below. In the Look-back Evaluation Report, the revenues and costs associated with any Interim Facilities Rate Adjustments shall be removed from the LRORB calculation.

D. INTERIM CAPACITY RATE ADJUSTMENTS AND INTERIM FACILITIES RATE ADJUSTMENTS[4]

[4] As prescribed by Mississippi Senate Bill 2001, § 22 (2024) ("Section 22"), which, among other provisions, defines a "facility" or "facilities" as meaning an "electric generation, transmission or distribution facility constructed, acquired, owned, operated, maintained or improved by a public utility or purchased energy or capacity costs in order to directly or indirectly provide electric service to a customer in connection with a project as defined in Section 57-75-5(f) (xxxiii)." Section 22 (1). Section 22 also includes "related property and rights-of-way." Section 22 (2).

Interim Capacity Rate Adjustments and Interim Facilities Rate Adjustments shall be determined and allowed to go into effect without regard to the Rules for Changing Annual Rate Adjustments as provided for in Section C of this Schedule and be included in the calculation of the Schedule FRP Attachment G Rate Adjustments. Interim Capacity Rate Adjustments and Interim Facilities Rate Adjustments are eligible for inclusion if one of the two criteria below is met:

1. Recovery of Additional Capacity Costs after Commission Approval

Upon approval by the Commission for the Company to acquire or purchase a generating facility ("Additional Capacity")[5] under this Schedule, the Company shall be allowed an Interim Capacity Rate Adjustment to recover the non-fuel related Annual Ownership Costs of such Company owned facilities. Annual Ownership Costs shall include an estimate of the annual operation and maintenance expense, depreciation expense, taxes, a return on investment of Company owned facilities. Annual Ownership Costs (referred to herein as "Additional Capacity Costs" or "ACC") shall be calculated in accordance with Attachment J to this Schedule FRP and will exclude any costs recovered by any of the Company's other current or superseding rate or rider schedules.

The Interim Capacity Rate Adjustments shall become effective ("Commencement-of-Billing Date") with bills rendered on and after the first billing cycle of a billing month succeeding the month that the Additional Capacity becomes available to EML (*e.g.*, after an acquisition closing and facility in-service date) ("Capacity Closing/In-Service Date") and shall remain effective until the effective date of the Annual Rate Adjustments incorporating the ACC.[6] In that calendar year, the recovery of the Interim Capacity Rate Adjustments will cease on the effective date ("Cessation-of-Billing Date") of the Annual Rate Adjustments incorporating the revenues associated with the Interim Capacity Rate Adjustments in accordance with this Section D. On the Cessation-of-Billing Date, the Annual Rate Adjustments shall be adjusted to reflect the revenues associated with the Interim Capacity Rate Adjustments, whether or not the Rules for Changing Annual Rate Adjustments otherwise result in a change in Annual Rate Adjustments. Additionally, contemporaneous with Cessation-of-Billing Date, EML shall return or recover through the Look-back Interim Rate Adjustments, over the twelve months ending March 31 of the following calendar year, the ACC true-up, as provided in Section C.4. above.

2. Recovery of Section 22 Facilities Revenue Requirement

a. Overview

The Company shall recover through Interim Facilities Rate Adjustments its non-fuel related revenue requirement ("Section 22 Revenue Requirement") associated with generation, transmission or distribution facilities, along with related property and rights-of-way, constructed, acquired, owned, operated, maintained or improved by Company in order to directly or indirectly provide electric service to a customer in connection with a project as defined in Section 57-75-5(f)(xxxiii) ("Section 22 Facilities").

b. Interim Facilities Rate Adjustment Report

[5] The capacity and energy costs related to purchased capacity are properly recovered through other rate schedules, such as Schedules PMR and ECR.

[6] The Interim Capacity Rate Adjustments shall include the portion of the Annual Capacity Costs that corresponds with the period of time between the Capacity Closing/In-Service Date and the effective date of the Interim Capacity Rate Adjustments, which portion shall be amortized over the expected duration of the Interim Capacity Rate Adjustments.

By December 1 of each year, the Company shall file its Interim Facilities Rate Adjustments Report ("IFR Report") setting forth the Interim Facilities Rate Adjustments to become effective the first billing cycle of January of the following year. The IFR Report shall be accompanied by workpapers supporting the data and calculations reflected in the IFR Report. Such Interim Facilities Rate Adjustments shall recover the forecasted (i.e., forward-looking) Section 22 Revenue Requirement for the following calendar year calculated in accordance with Attachment L. The Section 22 Revenue Requirement shall include an estimate of the annual operation and maintenance expense, depreciation expense, taxes, a return on investment of Company-owned in-service Section 22 Facilities, and a return on construction work in progress ("CWIP") for any Section 22 Facilities expected to be used and useful within five (5) years of the effective date of the Interim Facilities Rate Adjustments. The Section 22 Revenue Requirement will exclude any costs that will be recovered by any of the Company's other current or superseding rate or rider schedules.

In 2024, the Company, as soon as practical, shall file its Report setting forth the Interim Facilities Rate Adjustments recovering the Section 22 Revenue Requirement for the 2024 calendar year; such Interim Facilities Rate Adjustments shall become effective for and after the July 2024 billing cycle.

c. Audit and Annual True-Up

The Company shall hire an independent public accounting firm, which may be the same firm that audits the Company's books and records, to audit the costs of any Section 22 Facilities included in the Section 22 Revenue Requirement to determine that such costs are properly identified and recorded. Each annual audit shall cover the twelve (12) months ending November 30th of each year. The annual audit shall be submitted to the Staff Executive Director by January 31 of the following year. The Company may file updated Interim Facilities Rate Adjustments within thirty (30) days following submission of the annual audit to the Staff Executive Director to incorporate any necessary true-up or adjustments.

d. Completion of Section 22 Facilities Projects and Prudence Review

At least ninety (90) days prior to a Section 22 Facilities project being placed in service, the Company shall file an initial Prudence Review Request regarding the project with revised Interim Facilities Rate Adjustments reflecting the project being placed in service and based on the project's most recent cost estimate. The Company shall update its Prudence Review request within (10) days of the project being placed into service. The Prudence Review Request shall include the total project costs, all previous audit findings regarding the Section 22 Facilities project, and an explanation of any material variance from the Section 22 Facilities project's estimated costs previously provided to the Commission. The Staff Executive Director shall have ninety (90) days after the project's in-service date to report on the prudence of the project costs, and the Commission shall have sixty (60) days to rule on the prudence of the project costs.

Upon the Commission ruling on the prudence of facilities costs, the Company shall provide the Staff with revised Interim Facilities Rate Adjustments within thirty days, which shall become effective within thirty (30) days after being provide to the Staff. Should the Commission disallow any costs for imprudence or otherwise, the Company shall have five business days to request an evidentiary hearing, and the Commission shall conduct the hearing and issue an order within ninety (90) days of the hearing request.

If the Company appeals a Commission order disallowing any costs, then the Company shall implement the revised Interim Facilities Rate Adjustments subject to refund without requirement to post a bond.

e. Realignment of Section 22 Facilities Revenue Requirement

After the conclusion of a Section 22 Project Prudence Review and such project(s) being in-service throughout a full calendar year, the Company will realign the Section 22 Facilities Revenue Requirement from the Interim Facilities Rate Adjustments to the Company's Annual Rate Adjustments. In that calendar year, the recovery of the Section 22 Facilities Revenue Requirement through the Interim Facilities Rate Adjustments will cease on the effective date ("Realignment Date") of the Annual Rate Adjustments incorporating the Section 22 Facilities Revenue Requirement. On the Realignment Date, the Annual Rate Adjustments shall be adjusted to reflect the Section 22 Facilities Revenue Requirement, whether or not the Rules for Changing Annual Rate Adjustments otherwise result in a change in Annual Rate Adjustments. The realignment of Section 22 Facilities Revenue Requirement from the Interim Facilities Rate Adjustments to the Company's Annual Rate Adjustments shall not be subject to any caps or limitations on revenue changes.

IV. EFFECTIVE DATE AND TERM

Schedule FRP-7 (Third Revised) shall be effective May 28, 2024, and shall continue in effect until modified or terminated in accordance with the provisions of this Schedule FRP or applicable regulations or laws. Nothing herein shall prevent the Commission or EML from proposing elimination of this Schedule FRP at any time in the manner provided by law.

If Schedule FRP is terminated in the future by order of the Commission, then the Net Rate Adjustments then in effect shall continue to be added to the Net Monthly Rates or Net Seasonal Rates in EML's currently effective rate schedules until such time as new general rates become effective pursuant to a final Commission order in a general rate proceeding, which may be concurrent with such termination of this Schedule FRP. However, any Look-back Interim Rate Adjustments that would terminate pursuant to the terms of this Schedule FRP shall cease to be billed notwithstanding the pendency of a general rate case.

V. PROVISIONS FOR OTHER FILINGS

A. MAJOR COST ADDITIONS

It is recognized that EML may from time to time have significant changes to its revenue requirements and thereby require rate changes that this Schedule FRP is not designed to address. Should EML experience significant changes to its revenue requirements, or be required to incur substantial costs to comply with new laws or regulations, then EML may file, as provided by law, for rate or other relief outside the provisions of this Schedule FRP. Such a request will be considered by the Commission in accordance with its rules and regulations and applicable law governing such filings.

B. SPECIAL RATE FILINGS

The Company is experiencing a changing business environment and increasing competition. Experimental, developmental, and alternative rate schedules may be appropriate tools for the Company to use to address these conditions. Therefore, nothing in this Schedule shall be interpreted as preventing the Company from proposing to revise existing rate schedules or implement new rate schedules as may be appropriate. Any such rate changes shall be filed with the Commission and evaluated in accordance with the rules and procedures then in effect.

C. CUSTOMER CHARGE FILINGS

Beginning with the 2022 FRP Evaluation Report submittal, EML shall incorporate revisions to its Residential Rate Schedule, Residential Electric Water Heating Rate Schedule, and General Lighting and Power Service Rate Schedule (and related riders) to incorporate the fully-costed fixed customer charges from the Company's most recent class cost of service study filed with

the Commission. Beginning in 2024, EML shall, as part of its FRP Evaluation Report, update the customer charges in the above rate schedules not less than every four years supported by an updated class cost of service study.

D. FORCE MAJEURE

In addition to the rights of EML under this Schedule, or as provided by law, to make a filing for a change in rates outside the terms of this Schedule, if any event or events beyond the reasonable control of EML, including natural disaster, damage or loss of generating capacity, and orders or acts of civil or military authority, cause increased costs to EML and result in a deficiency in revenues which is not readily capable of being redressed in a timely manner under this Schedule FRP, EML may file for rate or other relief outside the provisions of this Schedule FRP. Such request shall be considered by the Commission in accordance with its regulations and applicable law governing such filings.

Rider Schedule FRP-7 (Third Revised)
Attachment A
July 2026

RATE ADJUSTMENTS

The following Net Rate Adjustments will be added to the Net Monthly Rates or Net Seasonal Rates set forth in Entergy Mississippi, LLC ("EML") currently effective rate schedules identified below, or such superseding rate schedules as may be ordered by the Commission, or such other rate schedules of EML subject to the Schedule FRP that may become effective, whether or not such schedules supersede any of the rate schedules below, but not including special contracts entered into pursuant to Miss. Code Ann. Sec. 77-3-35(1) that do not specifically and explicitly incorporate this Schedule into the contract. The Net Rate Adjustments shall be effective for bills rendered on and after the first billing cycle of July 2026:

		(A)	(B)	(C)	(A) + (B) + (C)
Rate Class	Rate Schedules	Annual Rate Adjustments	Interim Rate Adjustments	Interim Capacity & Facilities Rate Adjustments	Net Rate Adjustments
Residential	RS-40C, RS-40W, Other Residential Rates	$0.03274/kWh	-$0.00002/kWh	$0.00892/kWh	$0.04164/kWh
General Service	GS-301, SWH-20, IPS-26, IP-33, MP-23, Other General Service Rates	$0.03659/kWh	-$0.00003/kWh	$0.00987/kWh	$0.04643/kWh
Intermediate Gen. Svc.	B-34, CG-29	$0.03104/kWh	-$0.00002/kWh	$0.00827/kWh	$0.03929/kWh
High Load Factor Svc.	HLF-7	$0.02500/kWh	-$0.00002/kWh	$0.00671/kWh	$0.03169/kWh
Large General Service	C-29, OM-31, SE-29	$0.02602/kWh	-$0.00002/kWh	$0.00699/kWh	$0.03299/kWh
Alt. Large General Svc.	ALGS-10	$11.30/kW	-$0.01/kW	$3.01/kW	$14.30/kW
Lighting	PAL-17, DSL-16, LED-2 SL-37, HL-21, TF-23, UFL-16, RFL-16, Other Lighting Rates	$0.07920/kWh	-$0.00006/kWh	$0.02231/kWh	$0.10145/kWh

ENTERGY MISSISSIPPI, LLC
EARNED RATE OF RETURN ON RATE BASE FORMULA
TWELVE MONTHS ENDED DECEMBER 31, _____
($000'S OMITTED)

(1) LINE NO	(2) DESCRIPTION	(3) ADJUSTED AMOUNT	(4) REFERENCE
1	TOTAL RATE BASE		Page 2, Line 18
2	NET UTILITY OPERATING INCOME		Page 3, Line 35
3	EARNED RATE OF RETURN ON RATE BASE		Line 2 / Line 1

ENTERGY MISSISSIPPI, LLC
RATE BASE
TWELVE MONTHS ENDED DECEMBER 31, _____
($000'S OMITTED)

(1) LINE NO	(2) DESCRIPTION	(3) PER BOOKS	(4) ADJUSTMENTS (A)	(5) ADJUSTED AMOUNT	(6) REFERENCE
1	PLANT IN SERVICE (101)				
2	DEPRECIATION RESERVES (108)				
3	NET UTILITY PLANT				Line 1 + Line 2
4	CONSTRUCTION WORK IN PROGRESS (107) (B)				
5	PLANT ACQUISITION ADJUSTMENT				
6	AMORTIZATION ACQUISITION ADJUSTMENT				
7	FUEL INVENTORY (151 & 152) (C, E)				
8	MATERIALS & SUPPLIES (154 & 163) (C)				
9	PREPAYMENTS (165) (C)				
10	ACCUM. DEF. INCOME TAXES (190, 282 & 283)				
11	CUSTOMER DEPOSITS (235)				
12	CUSTOMER ADVANCES (252)				
13	ACCUM. PROV FOR PROPERTY INS. (228) (C)				
14	OTHER POST EMPLOYMENT BENEFIT (C)				
15	ACCUM. PROV FOR INJURIES & DAMAGES (228) (C)				
16	PENSIONS (253) (C)				
17	OTHER (D)				
18	TOTAL RATE BASE				Sum of Lines 3 - 17

NOTES: Plant in service calculated using the Company average balances based on the “FERC Method,” which utilizes 13- month averages (average monthly ending balance from December to December) for all Production and Transmission related investment balances and beginning-ending average (average of December of prior year and December of Evaluation Period ending balance) for Distribution and General Plant related investment balances, unless otherwise indicated.

(A) ADJUSTMENTS DEFINED IN ATTACHMENT C
(B) CWIP PROJECTED TO BE TRANSFERRED TO PLANT WITHIN 12 MONTHS OF THE END OF THE EVALUATION PERIOD
(C) 13 MONTH AVERAGE BALANCES
(D) OTHER ITEMS INCLUDED PURSUANT TO SECTION 6 OF ATTACHMENT C
(E) FUEL INVENTORY INCLUDES ALLOWANCES

ENTERGY MISSISSIPPI, LLC
OPERATING INCOME STATEMENT
TWELVE MONTHS ENDED DECEMBER 31, _____
($000'S OMITTED)

(1) LINE NO	(2) DESCRIPTION	(3) PER BOOKS	(4) ADJUSTMENTS (A)	(5) ADJUSTED AMOUNT	(6) REFERENCE
	REVENUES				
1	RATE SCHEDULE REVENUE (440, 442, 444, & 445)				
2	EPP & SYSTEM SALES (447)				
3	OTHER OPERATING REV. (411, 450, 451, 454 & 456)				
4	TOTAL OPERATING REVENUE				Sum of Lines 1 - 3
	EXPENSES				
	OPERATION & MAINTENANCE				
	PRODUCTION				
5	OPERATION (500, 502, 505, 506, 507, 546 & 548-550)				
6	MAINTENANCE (510, 511, 512, 513, 514, 552-554)				
7	FUEL (501 & 509)				
8	PURCHASED POWER (555)				
9	SYSTEM CONTROL (556)				
10	OTHER PROD EXP & CREDITS (557)				
11	TOTAL PRODUCTION				Sum of Lines 5 - 10
12	TRANSMISSION (560-573)				
13	REGIONAL MARKET				
14	DISTRIBUTION (580-589)				
15	CUSTOMER ACCOUNTING (901-905)				
16	CUSTOMER SERVICES (907-910)				
17	SALES (911-916)				
18	ADMINISTRATIVE & GENERAL (920-931 & 935)				
19	TOTAL O & M EXPENSE				Sum of Lines 11 - 18
20	GAIN ON DISPOSITION OF ALLOWANCES (411.8)				
21	GAIN ON DISPOSITION OF UTILITY PLANT				
22	REGULATORY DEBITS AND CREDITS (407)				
23	INTEREST ON CUSTOMER DEPOSITS (431.001)				
24	OTHER CREDIT FEES				
25	DEPRECIATION & AMORTIZATION EXP. (403 & 404)				
26	AMORTIZATION OF PLANT ACQUISITION				
27	TAXES OTHER THAN INCOME (408)				
28	STATE INCOME TAX (409)				Page 4, Line 18
29	FEDERAL INCOME TAX (409)				Page 4, Line 26
30	DEFERRED FEDERAL INCOME TAX (410 & 411)				
31	DEFERRED STATE INCOME TAX (410 & 411)				
32	INVESTMENT TAX CREDIT (411.43)				
33	OTHER (B)				
34	TOTAL UTILITY OPERATING EXPENSES				Sum (Ln 19 - 33)
35	NET UTILITY OPERATING INCOME				Line 4 minus Line 34

NOTE:
(A) ADJUSTMENTS DEFINED IN ATTACHMENT C
(B) OTHER ITEMS INCLUDED PURSUANT TO SECTION 6 OF ATTACHMENT C

ENTERGY MISSISSIPPI, LLC
INCOME TAX CALCULATION
TWELVE MONTHS ENDED DECEMBER 31, _____
($000'S OMITTED)

(1) LINE NO	(2) DESCRIPTION	(3) PER BOOKS	(4) ADJUSTMENTS (A)	(5) ADJUSTED AMOUNT	(6) REFERENCE
1	TOTAL OPERATING REVENUES				Page 3, Line 4
2	TOTAL O&M EXPENSE				Page 3, Line 19
3	GAIN ON DISPOSITION OF ALLOWANCES				Page 3, Line 20
4	GAIN ON DISPOSITION OF UTILITY PLANT				Page 3, Line 21
5	REGULATORY DEBITS AND CREDITS				Page 3, Line 22
6	INTEREST ON CUSTOMER DEPOSITS				Page 3, Line 23
7	OTHER CREDIT FEES				
8	DEPRECIATION & AMORTIZATION EXPENSE				Page 3, Line 25
9	AMORTIZATION OF PLANT ACQUISITION ADJUSTMENT				
10	TAXES OTHER THAN INCOME				Page 3, Line 26
11	NET INCOME BEFORE INCOME TAXES				Line 1 minus Sum(Ln 2 - Ln10)
12	ADJUSTMENTS TO NET INCOME BEFORE TAXES				
13	FEDERAL TAXABLE INCOME				Line 11 + Line 12
14	STATE ADJUSTMENTS				
	COMPUTATION OF STATE INCOME TAX				
15	STATE TAXABLE INCOME				Line 13 + Line 14
16	STATE INCOME TAX BEFORE ADJUSTMENTS				Line 15 * St Tax Rate (5%)
17	ADJUSTMENTS TO STATE TAX				
18	TOTAL STATE INCOME TAX				Line 16 + Line 17
	COMPUTATION OF FEDERAL INCOME TAX				
19	FEDERAL TAXABLE INCOME				Line 13
20	STATE INCOME TAX BEFORE ADJUSTMENTS				Minus Line 16
21	70% DIVIDEND REC. DEDUCTION				
22	DIVIDENDS PAID DEDUCTION				
23	TOTAL FEDERAL TAXABLE INCOME				Sum of Lines 19 - 22
24	FEDERAL INCOME TAX BEFORE ADJUSTMENTS				Line 23 * Fed Tax Rate (21%)
25	ADJUSTMENTS TO FEDERAL TAX				
26	FEDERAL INCOME TAX				Line 24 + Line 25
27	TOTAL INCOME TAX				Line 18 + Line 26

NOTE:
(A) ADJUSTMENTS DEFINED IN ATTACHMENT C

ENTERGY MISSISSIPPI, LLC
EVALUATION PERIOD ADJUSTMENTS

Actual data for each Evaluation Period shall be adjusted to reflect the following:

1. Special Rates

a) Rate Schedule Revenue shall be adjusted to reflect, on an annualized basis, the Annual Rate Adjustments in effect at the beginning of the Evaluation Period under this Rider FRP.

b) The rate base, revenue and expense effects associated with any riders that EML may have in effect during the Evaluation Period which recover specific costs (e.g., the Grand Gulf riders) are to be eliminated.

c) The rate base, revenue and expense effects associated with the Interim Capacity Rate Adjustments and Interim Facilities Rate Adjustments are to be eliminated until the filing year in which the revenues used to calculate the Interim Capacity Rate Adjustments and Interim Facilities Rate Adjustments are included in the Annual Rate Adjustments pursuant to Section III.D.

2. Interest Synchronization

All Evaluation Period interest expenses are to be eliminated and replaced with an imputed interest expense amount equal to the Evaluation Period rate base multiplied by the weighted embedded cost rate of total debt for the Evaluation Period determined in accordance with Attachment D.

3. Income Taxes

All state and federal income tax effects including 1) adjustments to taxable income, 2) adjustments to current taxes, 3) provisions for deferred income tax (debit and credit), and 4) accumulated provision for deferred income tax (debit and credit) shall be adjusted or eliminated, as appropriate, to comport with the following principles:

a) Effects associated with other adjustments set out in this Attachment C shall similarly and consistently be adjusted.

b) All effects associated with the difference in the timing of transactions, where the underlying timing difference is eliminated, shall also be eliminated.

c) The corporate state and federal income tax laws legally in effect on the date an Evaluation Report is filed under this Schedule FRP shall be reflected in the calculation of all income tax amounts.

d) Tax effects normally excluded for ratemaking purposes shall be eliminated.

4. Reclassification of Certain Costs

Costs not allowable for ratemaking purposes shall be removed by adjustment from the Evaluation Period cost data. Likewise, costs that are allowed, but recorded below the utility operating income line, shall be included in the Evaluation Period cost data through appropriate reclassification adjustments. These adjustments shall include but are not limited to: 1) the elimination of unallowable advertising expenses, 2) the reclassification of donations charged below-the-line as an operating and maintenance expense above the line, 3) the reclassification of below-the-line interest expense associated with customer deposits as administrative and general O&M expense and 4) inclusion as other electric revenue of the portion of below-the-line allowance for use of funds during construction that is associated with the CWIP included in rate base.

5. Known Adjustments to Rate Base and Operating Income

Consistent with the terms of this Schedule, EML may make adjustments to the Evaluation Period to reflect future net investment and known and measurable changes to operating expenses including, but not limited to, the following[1]:

Rate Base:

Plant In Service - Each Evaluation Report may include and be based upon actual plant in service, plus additions to and retirements of plant in service expected to occur between the beginning and the end of the Evaluation Period (net of ADIT) on a beginning / ending average or 13-month average amount, as noted in Attachment B.

CWIP - Each Evaluation Report may include CWIP expected to be transferred to plant within 12 months of the end of the Evaluation Period, and with respect to Section 22 Facilities may include CWIP expected to be transferred to plant within 72 months of the end of the applicable Evaluation Period.

Accumulated Depreciation - Each Evaluation Report may include depreciation expense using the depreciation rates in effect during the Evaluation Period as applied to the Plant In Service described above.

Regulatory Assets - Each Evaluation Report may include a proposed adjustment or adjustments that reflect(s) removal of historical expenses and the request for regulatory asset treatment of the expense in the Evaluation Period.

ADIT - Each Evaluation Report may include the synchronized ADIT based upon amounts included in rate base for the Evaluation Period.

Other Rate Base Adjustments – The Company or Public Staff may propose adjustments for annualization or normalization, or to reflect known and measurable changes to rate base, subject to Commission approval.

[1] Nothing herein shall preclude the Staff from challenging the Company's adjustments on the basis that those adjustments are not known and measurable.

Revenues:

Rate Schedule Revenue - The Per Book revenues will be adjusted for any known and measurable changes.

System Agreement – The Per Book revenues shall be adjusted to eliminate any System Agreement revenues received by the Company that are reflected in Schedules ECR, UPC or any other rate rider schedule.

MEAM Revenues - The Per Book revenues shall be adjusted to eliminate any revenues received under the current wholesale power agreement with the Municipal Energy Agency of Mississippi that are reflected in the MISO Schedule or any other rate rider schedule.

Other Revenue Adjustments – The Company or Public Staff may propose adjustments for annualization or normalization, or to reflect known and measurable changes to revenues, subject to Commission approval.

Expenses:

O&M Expense Adjustments (Non Payroll) - Each Evaluation Report may include adjustments to the previous calendar year O&M Expense based on known and measurable changes in the Evaluation Period.

Administrative & General Expense Adjustment - Each Evaluation Report may include adjustments to the previous calendar year Administrative & General Expense based on known changes in the Evaluation Period.

Payroll Expense Adjustment - Each Evaluation Report may include an adjustment that reflects the level of payroll, related benefits and payroll taxes on an annualized basis for the headcount as of January 31 of the Evaluation Period.

Depreciation Expense Adjustment - Each Evaluation Report may include an adjustment that reflects the annualized depreciation expense using the depreciation rates to be in effect during the Evaluation Period applied to Plant In Service.

Regulatory Asset Adjustments - Each Evaluation Report may include a proposed adjustment or adjustments that reflect(s) removal of historical expenses and the request for regulatory asset treatment of the expense in the Evaluation Period.

Ad Valorem Tax Adjustment - Each Evaluation Report may include an adjustment that reflects the level of ad valorem tax expenses to be incurred during the Evaluation Period, calculated using the net plant balance at the beginning of the Evaluation Period and Evaluation Period revenues. The Ad Valorem Tax Adjustment shall not include an increase to the millage rate unless the Company can demonstrate that a higher millage rate has been approved and will be applied during the Evaluation Period.

Regulatory Tax Adjustment – Each Evaluation Report may include an adjustment that reflects the level of regulatory tax expenses to be incurred during the Evaluation Period.

Other Expense Adjustments – The Company or Staff may propose adjustments for annualization or normalization, or to reflect known and measurable changes to operating expenses, subject to Commission approval.

6. Other

In addition to Adjustments 1-5 above, there may from time to time be special cost or rate effects that occur during an Evaluation Period that require adjustment of the Evaluation Period cost data. Nothing in this Schedule shall preclude the Company or Public Staff from proposing additional adjustment(s) beyond those described in Adjustments 1-5. However, if the Company or Public Staff proposes such adjustment(s) it shall be required to establish that such adjustment(s) are consistent with the general philosophy and structure of this Schedule FRP.

ENTERGY MISSISSIPPI, LLC
BENCHMARK RATE OF RETURN ON RATE BASE FORMULA
TWELVE MONTHS ENDING DECEMBER 31, _____

LINE NO	DESCRIPTION	CAPITAL AMOUNT (1) ($)	CAPITAL RATIO (2)	COST RATE (3)	BENCHMARK RATE OF RETURN ON RATE BASE (4)
	DEBT				
1	LONG-TERM BOND DEBT				
2	QUARTERLY INCOME PREFERRED SECURITIES (QUIPS)				
3	**TOTAL DEBT**				
4	PREFERRED EQUITY				
	COMMON EQUITY				
5	COMMON EQUITY				
6	PERFORMANCE ADJUSTMENT (PADJ)				
7	ADJUSTED COMMON EQUITY (PCOE)				
8	TOTAL				

NOTES:

1) Amounts at the beginning of the Evaluation Period. All Long-Term Bond Debt and QUIPS issues shall reflect the balance net of a) unamortized debt discount, premium, and expense and b) gain or loss on reacquired debt. All Preferred Equity issues shall reflect the balance net of discount, premium and capital stock expense.

2) Capital Amounts of Total Debt, Preferred Equity and Common Equity each divided by the Total Capital Amount. Nothing herein shall preclude the Public Staff from disputing the capital ratios used for ratemaking purposes.

3) Annualized cost of Long-Term Bond Debt, QUIPS and Preferred Equity at the beginning of the Evaluation Period divided by the corresponding Capital Amount. The calculation of the Long-Term Bond Debt and QUIPS Cost Rate shall include a) annualized amortization of debt discount, premium, and expense and b) annualized amortization of gain or loss on reacquired debt. The Common Equity Cost Rate shall be the "Performance-Adjusted Evaluation Period Cost Rate for Common Equity" (PCOE), which shall be the sum of EPCOE and PADJ.

4) The components of the Benchmark Rate of Return on Rate Base (BRORB) column are the corresponding Cost Rates multiplied by the associated Capital Ratio.

Rider Schedule FRP-7 (Third Revised)
Attachment D

ENTERGY MISSISSIPPI, LLC
EVALUATION PERIOD COST RATE OF COMMON EQUITY (EPCOE)
FORMULA
TWELVE MONTHS ENDED DECEMBER 31, ____

To calculate the Evaluation Period Cost Rate for Common Equity ("EPCOE") each year, the results from the following two methodologies shall be averaged:

1. Discounted Cash Flow
2. Regression Analysis

To this average shall be added an issuance cost adjustment of 12.5 basis points.

1. Discounted Cash Flow ("DCF")

A. The following annual version of the DCF Model shall be used:

$k = D_1/P_0 + g$

Where:

k = Cost of common equity for each utility.

D_1 = Dividend for the next annual period calculated as: Utility's current dividend as stated in the December issue of AUS Monthly Utility Report x (1 + g).

P_0 = Stock price for the utility. The stock price utilized in the formula shall be the average of the daily closing stock prices of the utility for the month of December.

g = Growth rate for the utility. The average of the projected earnings long-term growth rates for the utility reported by IBES, Zacks, and *The Value Line Investment Survey*.

B. The sample of comparable utilities shall consist of the parent companies of the operating electric utilities labeled "vertically integrated electric utilities" identified in Moody's Investors Service. The following criteria shall be used to determine the group:

Bond Rating – The utility must have a Standard & Poor's corporate credit rating within one rating class of Entergy Mississippi's S&P corporate credit rating (e.g., if Entergy Mississippi's rating is BBB, then the applicable ratings for the sample utilities are BBB-, BBB, and BBB+). BBB is the current EML rating in S&P terminology. However, when making the risk adjustment under the regression section the Moodys terminology for the same bond rating is Baa.

Predominantly Regulated Utility– Must have at least 50% of its operating revenues from electric revenues. This information is obtained from AUS Monthly Utility Report.

Other – Utilities involved in a merger, utilities that do not pay dividends or are not listed on U.S. stock exchanges, and utilities with projected growth rates equal to or less than zero or where projected growth rates are not available shall be excluded from the sample as well.

C. The DCF Model described above shall be performed for each comparable utility and the truncated mean, derived by discarding the highest and lowest results of the DCF calculations, for the group shall be used as the DCF cost of equity for EML.

2. Regression Analysis

The following linear equation with constant term is estimated via the ordinary least squares (OLS) regression technique:

$$ROE = a + b\,(BY) + c\,(D)$$

The model shall utilize available data from 1974 to present. The dependent variable ROE is the average rate of return on common equity allowed in all electric rate cases by state regulatory commissions as reported by Regulatory Research Associates (SNL) or, prior to 1986, Argus UtilityScope Regulatory Service, for a given calendar year. The independent variable (BY) is Moody's average public utility bond yield for the same calendar year. The independent variable D is a "dummy" variable equal to 1 in the years 1974-1986, and equal to 0 in all other years. If the OLS regression results in a Durbin-Watson statistic indicating statistically significant serial correlation, then it shall be re-estimated using the Prais-Winsten technique and the adjusted equation shall be used.

The regression analysis shall be solved using the estimated parameters “a”, “b”, and “c” from the equation and the yield on Moody’s average public utility bonds for the month of December. The estimated return on equity produced by the regression analysis shall then be adjusted by adding the difference between the average Moody’s yield for the month of December for public utility bonds with the same letter ranking (i.e., Aaa, Aa, A, or Baa) as EML’s current Moody’s bond rating and the yield on Moody’s average public utility bonds for the month of December to calculate the regression cost of equity for EML.

ENTERGY MISSISSIPPI, LLC
PERFORMANCE RATING ADJUSTMENT *(PADJ)* FORMULA

PADJ = Performance Rating Adjustment for the Evaluation Period (1)

PADJ = 2 * (**CSADJ** + 2 * (**PRCADJ** + **RELADJ**))

Where**:**

PRCADJ = Customer Price Rating Adjustment for the Evaluation Period (2)

CSADJ = Customer Satisfaction Rating Adjustment for the Evaluation Period (3)

RELADJ = Customer Reliability Rating Adjustment for the Evaluation Period (4)

NOTE**:**

(1) The value of PADJ as calculated under the above formula is a percentage.

(2) The Customer Price Rating Adjustment for any Evaluation Period shall be calculated in accordance with the Customer Price Rating Adjustment Formula set out on Pages 2-3 of this Attachment F.

(3) The Customer Satisfaction Rating Adjustment for any Evaluation Period shall be calculated in accordance with the Customer Satisfaction Rating Adjustment Formula set out on Pages 4-5 of this Attachment F.

(4) The Customer Reliability Rating Adjustment for any Evaluation Period shall be calculated in accordance with the Customer Reliability Rating Adjustment Formula set out on Pages 6-7 of this Attachment F.

ENTERGY MISSISSIPPI, LLC
CUSTOMER PRICE RATING ADJUSTMENT *(PRCADJ)* FORMULA

The Customer Price Rating Adjustment compares the Company's average retail price per kWh with the weighted average retail residential price of the other investor owned utilities having generation, transmission and distribution business within the SEARUC member states, as determined from each company's most recent FERC Form 1. This indicator measures how the Company's average residential retail price per kWh compares with other electric utilities in the same general geographic area.

FORMULA AND DATA SOURCE:

For each surveyed company, the most recent full-year FERC Form 1, "Electric Operating Revenues (Account 400)" Schedule will be the source of the data used to calculate the weighted average retail residential price per kWh in Step 1 of the formula below. For Entergy Mississippi, use the most recent full calendar year retail residential pricing data. The FERC Form 1 filing is prepared by each company once each year, to be filed by April 30. The indicator will be calculated as follows:

Step 1:
Using the "Electric Operating Revenues (Account 400)" Schedule as reported in each company's FERC Form 1 calculate the sum of the "Total Sales to Residential Consumers" and the sum of the "Megawatt Hours Sold to Residential Consumers" for the utilities listed below, excluding Entergy Mississippi.

Step 2:
Compute the SEARUC Weighted Average Retail Residential Price per kWh by dividing the sum of the "Total Sales to Residential Consumers" by the sum of the "Megawatt Hours Sold to Residential Consumers" divided by 1,000.

Step 3:
Using the "Electric Operating Revenues (Account 400)" Schedule as reported in Entergy Mississippi's FERC Form 1, calculate Entergy Mississippi Average Residential Price Per kWh by dividing the "Total Sales to Residential Consumers" by the "Megawatt Hours Sold to Residential Consumers" divided by 1,000.

Step 4:
The Company's Price Rating Adjustment (PRCADJ) will be measured using the following formula. The CPP will be rounded to the nearest ten thousandth (.00005 and greater being rounded to .0001).

$$\frac{\text{Entergy Mississippi Average Residential Price Per kWh}}{\text{SEARUC Weighted Average Retail Residential Price per kWh}} = \text{Customer Price Index (PI)}$$

The Company's score on this indicator will be measured using the following formula:

$$\text{Customer Price Rating Adjustment (PRCADJ)} = (1.3 - \text{PI}) \div 0.06$$

The score used for the Customer Price Rating Adjustment shall be between 0.00 and 10.00 (.005 and greater being rounded to .01).

ENTERGY MISSISSIPPI, LLC
CUSTOMER PRICE RATING ADJUSTMENT *(PRCADJ)* FORMULA
(continued)

SPECIAL PROVISIONS:

1. The Company shall prepare its Evaluation Report using the FERC Form 1 data available to the Company. The Company may, if appropriate, update its Evaluation Report on or before April 30 of the filing year to reflect any subsequent FERC Form 1 data that becomes available. In the event that FERC Form 1 data is not available for a company within the SEARUC member states for any reason, or if there are any changes in reporting requirements for the FERC Form 1, or changes within the industry from restructuring that affect the availability or comparability of the data, the Staff and Company shall cooperate and use their best efforts to obtain accurate and reliable information necessary to complete the weighted average price calculation for any company for which the data is not available or otherwise not comparable. If, after such efforts, the information is not reasonably obtainable, the most recent data available for such company will continue until a new source of data is agreed upon by the Commission and the Company.

2. The following vertically integrated electric utility companies shall be used for the price comparison described in Step 1 above: Alabama Power; Appalachian Power; CP&L-Progress Energy (Carolinas); Cleco Power; Dominion North Carolina Power; Duke Energy (Carolinas); Entergy Arkansas; Entergy Gulf States Louisiana; Entergy Louisiana; Entergy Texas; Empire District Electric; Florida Power & Light; Florida Progress Energy; Georgia Power; Gulf Power; Kentucky Power – AEP; Louisville Gas and Electric; Kingsport Power - Duke - Union Light & Power; Mississippi Power Company; Oklahoma Gas & Electric; SCE&G; Southwestern Electric Power Arkansas; Southwestern Electric Power Louisiana; Southwestern Electric Power Texas; and Tampa Electric.

ENTERGY MISSISSIPPI, LLC
CUSTOMER SATISFACTION RATING ADJUSTMENT *(CSADJ)* FORMULA

CUSTOMER SATISFACTION SURVEY

The Customer Satisfaction Performance Indicator measures the public's perception of the quality of the Company's customer service. This survey is to be conducted by a competent, professional, and nationally recognized survey firm selected by the Commission with the provisions outlined below.

FORMULA AND DATA SOURCE:

A competent, professional, and nationally recognized survey firm with experience conducting surveys for public utilities to be selected by the Commission will conduct a customer opinion survey in March and October each year. The following questions will be asked in the following sequence as part of the customer opinion surveys:

1. **Overall, would you say your opinion of your electric company is very favorable, somewhat favorable, somewhat unfavorable, or very unfavorable?**
   (The index for this question is the ratio of the total of the very favorable and somewhat favorable responses to the number of customers asked the question.)

   The survey firm will ask, "Have you or anyone in your family had any occasion to contact the electric company about your service, your bill, or anything else within the last six months?" If the customer answers in the affirmative, they will be asked the following Question 2.

2. **Were you satisfied with the way your contact was handled, or should they have done better in some way?**
   (The index for this question is the ratio of the satisfied responses to number of customers asked the questions.)

The survey firm then continues with:

I'm going to read you several statements that might be made regarding your electric company. For each statement, please tell me whether you entirely agree with it, mostly agree, mostly disagree, or entirely disagree.

3. **Electric company employees are nearly always courteous.**

4. **The company is willing to listen and respond to its customers' problems.**

5. **The company is fair and honest in its dealings with people.**

   (The index for each statement 3, 4, and 5, is the ratio of the entirely agree and mostly agree responses for each question to the number of customers asked the question.)

The responses to each question will be tallied and an index will be developed for each. The simple average of the total of these indices for the five questions will be used in the determination of the overall score attained for the Customer Satisfaction Indicator.

ENTERGY MISSISSIPPI, LLC
CUSTOMER SATISFACTION RATING ADJUSTMENT *(CSADJ)* FORMULA
(continued)

The simple average will be calculated by the following formula separately for the most recent available March survey and the most recent available October survey:

$$\frac{\text{Sum of Indices from 5 Questions}}{5} = \text{Average Customer Satisfaction Index (CSI)}$$

The CSI from the most recent March and October surveys will be averaged and used in the formula below. The Company's score on this indicator will be measured using the following formula:

CSADJ = Customer Satisfaction Rating Adjustment for the Evaluation Period

$$CSADJ = (26.3158 \times CSI) - 15.1547$$

The score used for the Customer Satisfaction Indicator in the Evaluation Report shall be between 0.00 and 10.00 (.005 and greater being rounded to .01).

The Company shall adjust the customer counting methodology as appropriate to ensure that all appropriate customers are counted, including all appropriate residential and governmental customers.

SPECIAL PROVISIONS:

1. The survey firm shall be a selected by the Commission and shall be a competent, professional, and nationally recognized survey firm with experience conducting surveys for public utilities.

2. The scales used in this indicator were developed from data obtained by a nationally recognized and professional survey firm asking the five questions listed above. If the survey firm is changed or different questions are included in the scored results, new scales will be developed that are compatible with the new data and that will yield the same results as though the five questions used above had been asked. Should such a change occur, the most recent survey results reflecting the five questions above will be used until a new survey, questions and/or compatible scales can be developed.

3. If there is considerable difference in the price of the surveying firms, the Commission will choose the lower cost firm. Provided, however, if there is reason to select a firm other than the lowest cost firm, the Commission will inform the Company as to the reason.

4. The survey must be conducted telephonically of residential customers only and must have completion of 900 surveys or other such number of surveys required to obtain a margin of error for the survey of plus or minus 3% (i.e., a 95% confidence level).

5. The Company will have access to all data gained from the survey. Additionally, the Commission or the Company may from time to time require additional questions as part of the survey in order to gain information. However, those questions will either not be included in the scored results or will be included in a manner following the above survey questions and in a manner as to not affect the survey results.

6. No customer will be surveyed more than once in a twelve month period.

7. In any year that the current survey has not been completed prior to the filing date, the Company is instructed to use a customer satisfaction score from the Company's last filed Evaluation Report.

ENTERGY MISSISSIPPI, LLC
CUSTOMER RELIABILITY RATING ADJUSTMENT *(RELADJ)* FORMULA

RELADJ = Customer Reliability Rating Adjustment for the current Evaluation Period

If SII => (IEED + 32), then **RELADJ** = 0

If (IEED + 32) > SII > (IEED - 32), then **RELADJ** = ((IEED + 32) - SII) * 0.15625

If SII <= (IEED – 32), then **RELADJ** = 10

Where**:**

SII = Service Interruption Index for the current Evaluation Period

Where**:**

$$SII = \frac{\sum_{i=1}^{n} C_i T_i}{NC}$$

Where**:**

n = The total number of Includable Service Interruptions during the current Evaluation Period as defined below

C_i = The number of retail customers affected by Includable Service Interruption i

T_i = The total time retail customers were without power during Includable Service Interruption expressed to the nearest whole minute

NC = The total number of retail customers at the end of the Evaluation Period, which shall be determined by the number of meters in active use at the end of the current Evaluation Period

IEED = The latest IEEE median SAIDI score for medium-sized utility companies, rounded to the nearest whole number.

INCLUDABLE SERVICE INTERRUPTIONS:

All interruptions of service to EML's retail customers longer than 5 minutes in duration shall be Includable Service Interruptions except **:**

1. Interruptions not reasonably within the Company's control including, but not limited to: tornadoes, hurricanes, ice storms, manufacturers' defects, animals, vandalism/sabotage, and customer equipment.

2. Interruptions that are scheduled by the Company.

3. Interruptions related to the repair or replacement of secondary or metering facilities.

4. Interruptions of service to outdoor lighting and street lighting.

ENTERGY MISSISSIPPI, LLC
CUSTOMER RELIABILITY RATING ADJUSTMENT *(RELADJ)* FORMULA
(continued)

Provided, however, in carrying out this process of defining and identifying interruptible minutes for the purposes of this Customer Reliability Rating Adjustment (RELADJ) formula, Entergy Mississippi shall adopt and follow the IEEE 1366 Standard (the “Beta” method).

ENTERGY MISSISSIPPI, LLC
RATE ADJUSTMENTS REDETERMINATION FORMULA
TWELVE MONTHS ENDING DECEMBER 31_____
($000 OMITTED)

Annual Rate Adjustment

SECTION 1

RETURN RANGE CHECK FOR RATE SCHEDULE FRP

LINE NO	DESCRIPTION	REFERENCE	
1	Earned Rate of Return on Rate Base (ERORB)	Attachment B, Pg 1, Ln 3	
2	Benchmark Rate of Return on Rate Base (BRORB)	Attachment D	
3	Equity Ratio Adjustment (ER_{ADJ})	Attachment D (0.50% x (Ln 5 / Ln 8 from Att D))	
4	Performance Adjustment (PADJ)	Attachment F (Ln 6 / 10)	
5	If Line 2 + 0.5% < Line 1		**GO TO Section 2 Ln 8**
6	If Line 2 - 0.5% > Line 1		**GO TO Section 2 Ln 9**
7	Otherwise	[See Note 2 Below]	**No Rate Change Under Section 2**

SECTION 2

POINT OF ADJUSTMENT

LINE NO	DESCRIPTION	
8	Point of Adjustment (POA) - Upper Band If PADJ < 2, then POA = BRORB or If 2 ≤ PADJ < 5, then POA = BRORB + (0.5% - ER_{ADJ}) - (((5 - PADJ) / 3) x (0.5% - ER_{ADJ})) or If 5 ≤ PADJ < 9, then POA = BRORB + 0.5% - (((9 - PADJ) / 4) x ER_{ADJ}) or If PADJ ≥ 9, then POA = BRORB + 0.5%	
9	Point of Adjustment (POA) - Lower Band If PADJ < 2, then POA = BRORB - 0.5% or If 2 ≤ PADJ < 5, then POA = BRORB - ER_{ADJ} - (((5 - PADJ) / 3) x (0.5% - ER_{ADJ})) or If 5 ≤ PADJ < 9, then POA = BRORB - (((9 - PADJ)/4) x ER_{ADJ}) or If PADJ ≥ 9, then POA = BRORB	

SECTION 3

RATE ADJUSTMENT

	DESCRIPTION	REFERENCE		
10	Difference in POA and ERORB	(Line 8 or Line 9) - Line 1		
11	Adjusted Rate Base	Attachment B, Pg 2		
12	Change in Return on Rate Base	Line 10 * Line 11		
13	Revenue Conversion Factor	[See Note 1 Below]		
14	Change in Retail Revenues	Line 12 * Line 13		
15	Evaluation Period Retail Revenues	Attachment B, Pg. 3, Ln 1, Col. 3		
16	Maximum Change in Retail Revenues	Line 15 * 4.0%		
17	Interim Capacity and Facilities Rate Adjustments Revenues	[See Note 2 Below]		
18	DSM True-up	[See Note 3 Below]		
19	Change in Rider FRP Revenues	Line 18 + (Lesser of Line 14 or Line 16) [See Note 4 Below]		

Note 1: The Revenue Conversion Factor = 1/[(1 - State Tax Rate)(1 - Federal Tax Rate)(1 - bad debt tax rate - city tax rate)].

Note 2: This line shall reflect the realignment of the revenues associated with the Interim Capacity and Facilities Rate Adjustments into the Annual Rate Adjustments pursuant to Section III.D, and such realignment shall occur even if no revenue change would occur under under Sections 1 and 2 above. Such realignment is revenue neutral. This line is not included in the calculation of line 19, Change in Rider FRP Revenues.

Note 3: Any Change in Rider FRP Revenues that is a decrease shall not be a greater decrease than the Maximum Change in Retail Revenues when taken as a negative value.

Note 4: Any Change in Rider FRP Revenues that is a decrease shall not be a greater decrease than the Maximum Change in Retail Revenues when taken as a negative value.

Equity Ratio Adjustment = 0.50% x (Common Equity / Total Capital)

ENTERGY MISSISSIPPI, LLC
RATE ADJUSTMENTS REDETERMINATION FORMULA
TWELVE MONTHS ENDING DECEMBER 31, _____
($000 OMITTED)

Interim Rate Adjustment

SECTION 1

RETURN RANGE CHECK FOR RATE SCHEDULE FRP

LINE NO	DESCRIPTION	REFERENCE		
1	Earned Rate of Return on Rate Base (LRORB)[a]	Attachment B (Actual), Pg 1, Ln 3		
2	Benchmark Rate of Return on Rate Base (BRORB)	Attachment D [b]		
3	If Line 2 + 0.5% < Line 1			**GO TO Section 2**
4	If Line 2 - 0.5% > Line 1			**GO TO Section 3**
5	Otherwise	[See Note 3 Below]		**No Interim Rate Change**

SECTION 2

RATE ADJUSTMENT

	DESCRIPTION	REFERENCE		
6	Original Upper Band Point of Adjustment	Attachment G [c]		
7	Look-Back (Interim) Adjustment	Line 6 - Line 1		
8	Adjusted Rate Base	Attachment B (Actual), Pg 2		
9	Change in Return on Rate Base	Line 7 * Line 8		
10	Revenue Conversion Factor	[See Note 1 Below]		
11	Change in Retail Revenues	Line 9 * Line 10		
12	Evaluation Period Retail Revenues	Attachment B, Pg. 3, Ln 1, Col. 3		
13	Maximum Change in Retail Revenues	Line 12 * 4.0%		
14	True-Up	[See Note 3 Below]		
15	Change in Rider FRP Revenues	Line 14 + (Lesser of Line 11 or Line 13)		
		[See Note 2 Below]		

SECTION 3

RATE ADJUSTMENT

	DESCRIPTION	REFERENCE		
16	Original Lower Band Point of Adjustment	Attachment G [d]		
17	Look-Back (Interim) Adjustment	Line 16 - Line 1		
18	Adjusted Rate Base	Attachment B (Actual), Pg 2		
19	Change in Return on Rate Base	Line 17 * Line 18		
20	Revenue Conversion Factor	[See Note 1 Below]		
22	Change in Retail Revenues	Line 19 * Line 20		
23	Evaluation Period Retail Revenues	Attachment B, Pg. 3, Ln 1, Col. 3		
24	Maximum Change in Retail Revenues	Line 23 * 4.0%		
25	True-Up	[See Note 3 Below]		
26	Change in Rider FRP Revenues	Line 25 + (Lesser of Line 22 or Line 24)		
		[See Note 2 Below]		

Note 1: The Revenue Conversion Factor = 1/[(1 - State Tax Rate)(1 - Federal Tax Rate)(1 - bad debt tax rate - city tax rate)], (Actual)
Note 2: Any Change in Rider FRP Revenues that is a decrease shall not be a greater decrease than the Maximum Change in Retail Revenues when taken as a negative value.
Note 3: This line shall reflect the ACC and Section 22 Revenue Requirement True-Ups pursuant to Sections III.C. & III.D. and shall produce a Change in Rider FRP Revenues even if no rate change would occur under Section 1.

[a] LRORB: Look Back Earned Rate of Return on Rate Base. In calculating the LRORB, the provisions of Section 1 of FRP-7,
[b] Refer to Attachment G, Page 1 of 5, Line 2 of the prior calendar year March FRP filing.
[c] Refer to Attachment G, Page 1 of 5, Line 8 of the prior calendar year March FRP filing.
[d] Refer to Attachment G, Page 1 of 5, Line 9 of the prior calendar year March FRP filing.

ENTERGY MISSISSIPPI, LLC
ANNUAL RATE ADJUSTMENTS REDETERMINATION FORMULA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, _____
($000 OMITTED)

Line No.	Rate Class	[A] Allocator [1]	[B] FRP Revenue Adjustment Incr/(Decr) [2]	[C] Evaluation Period Annualized FRP Revenue [3]	[D] Total FRP Revenue [4]	[E] Billing Units [5]		[F] Annual Rate Adjustments [6]
1	Residential						kWh	
2	General Service						kWh	
3	Interm. General Service						kWh	
4	High Load Factor						kWh	
5	Large General Service						kWh	
6	Alt. Large Gen. Service						kW	
7	Lighting						kWh	
8	Total						N/A	

NOTES:

[1] See Workpaper 10.1 for the development of the revenue adjustment allocation to the rate classes.

[2] See Section 2, Page 1 (2.1) Line 18 for Decrease or Increase. Allocated to Rate Classes by Column A.

[3] FRP Rate Adjustments in effect at the end of the Evaluation Period multiplied by the Evaluation Period Billing Units in Column E. See Workpaper 10.3.

[4] Sum of Column B and Column C

[5] See Workpaper 10.3, col. (d).

[6] Column D / Column E. The Annual Rate Adjustments shall be calculated to allow recovery of the FRP Revenue Adjustment Incr/(Decr) within the twelve calendar months beginning in April after the Evaluation Report filing .

ENTERGY MISSISSIPPI, LLC
INTERIM RATE ADJUSTMENTS REDETERMINATION FORMULA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, _____ (LOOK-BACK)
($000'S OMITTED)

Line No.	Rate Class	[A] Allocator [1]	[B] Interim Adjustment Incr/(Decr) [2]	[C] Billing Units [3]		[D] Interim Rate Adjustments [4]
1	Residential				kWh	
2	General Service				kWh	
3	Intermediate General Service				kWh	
4	High Load Factor Service				kWh	
5	Large General Service				kWh	
6	Alternate Large Gen. Ser.				kW	
7	Lighting				kWh	
8	Total			N/A	N/A	

NOTES:
[1] Evaluation Period Net Monthly Rate and Net Seasonal Rate Revenue before the Adjustments, as those terms are defined in the Company's currently effective rate schedules, or such other allocator as the Commission may have most recently ordered.
[2] See Attachment G (Look Back), Page 2 of 5, Line 15 or 26 for Decrease or Increase. Allocated to Rate Classes by Column A.
[3] Billing Units for the Evaluation Period
[4] Column B / Column C. The Interim Rate Adjustments shall be calculated to allow recovery of the FRP Interim Revenue Adjustment Incr/(Decr) within the twelve calendar months beginning in April after the Evaluation Report filing.

ENTERGY MISSISSIPPI, LLC
INTERIM CAPACITY RATE ADJUSTMENTS REDETERMINATION FORMULA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, _____
($000'S OMITTED)

Line No.	Rate Class	[A] Allocator [1]	[B] Capacity Adjustment Incr/(Decr) [2]	[C] Billing Units [3]		[D] Capacity Rate Adjustments [4]
1	Residential				kWh	
2	General Service				kWh	
3	Intermediate General Service				kWh	
4	High Load Factor Service				kWh	
5	Large General Service				kWh	
6	Alternate Large Gen. Ser.				kW	
7	Lighting				kWh	
8	Total			N/A	N/A	

NOTES:
[1] Evaluation Period Net Monthly Rate and Net Seasonal Rate Revenue before the Adjustments, as those terms are defined in the Company's currently effective rate schedules, or such other allocator as the Commission may have most recently ordered.
[2] See Attachment J, "ACC"
[3] Billing Units for the Evaluation Period
[4] Column B / Column C

ENTERGY MISSISSIPPI, LLC
INTERIM FACILITIES RATE ADJUSTMENTS REDETERMINATION FORMULA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, _____
($000'S OMITTED)

Line No.	Rate Class	[A] Allocator [1]	[B] Section 22 Facilities Adjustment Incr/(Decr) [2]	[C] Billing Units [3]		[D] Section 22 Facilities Rate Adjustments [4]
1	Residential				kWh	
2	General Service				kWh	
3	Intermediate General Service				kWh	
4	High Load Factor Service				kWh	
5	Large General Service				kWh	
6	Alternate Large Gen. Ser.				kW	
7	Lighting				kWh	
8	Total			N/A	N/A	

NOTES:
[1] Evaluation Period Net Monthly Rate and Net Seasonal Rate Revenue before the Adjustments, as those terms are defined in the Company's currently effective rate schedules, or such other allocator as the Commission may have most recently ordered.
[2] See Attachment L, "RR"
[3] Billing Units for the Evaluation Period
[4] Column B / Column C

ENTERGY MISSISSIPPI, LLC
FORMULA RATE PLAN
FILING REQUIREMENTS AND ITEMS[1]

Item No. in Appendix C Schedule 3 of MPSC Public Utility Rules of Practice & Procedure	Statutory Reference	Filing Requirement or Item	Applicability to FRP-7 (Third Revised)
1	77-3-37(2)(i) 77-3-37(4)(f)	All direct testimony to be relied upon including a statement of the proposed changes and the reasons for the changes.	Required only for rate changes in excess of two percent (2%)
2	77-3-37(2)(b)	Schedule of present rates, fares, tolls, charges or rentals in effect, and the changes proposed to be made.	Attachment A to FRP-7 (Third Revised)
3	77-3-37(2)(b)	Sample tariffs implementing the changes.	Not applicable to the annual Evaluation Report
4	77-3-37(2)(c)	Balance sheet for the most recent month available which shall be not later than nine months prior to the filing date.	Required only for rate changes in excess of two percent (2%)
5	77-3-37(2)(d)	Operating statement of revenues and expenses for twelve months ending as of the date of the balance sheet.	Required only for rate changes in excess of two percent (2%)
6	77-3-37(2)(e)	Pro forma operating statement in the same form as the actual operating statement beginning with the effective date of the proposed changes (a) without giving effect to changed rates (b) giving effect to changed rates.	Not applicable to the annual Evaluation Report
7	77-3-37(2)(f)	Pro forma operating statement in the same form as the actual operating statement for the same period giving effect to the proposed changes in rates and adjusted for known changes in the cost of operations.	Not applicable to the annual Evaluation Report
8	77-3-37(2)(g)	Statement showing (a) number of current customers by classes affected by the proposed changes (b) the actual revenue under the old rates arising from each class and (c) the annual amount of the proposed increase or decrease applicable to each class.	Required only for rate changes in excess of two percent (2%)

[1] Mississippi Senate Bill 2001, § 22 (2024) ("Section 22") provides that, notwithstanding any provision in Title 77 of the Mississippi Code of 1972, or any related rules of the Commission regarding general retail rate proceedings, subsection (8) of Section 22 shall prescribe cost recovery procedures for facilities. Consequently, the Formula Rate Plan Filing Requirements and Items are not applicable to Interim Facilities Rate Adjustments.

Item No. in Appendix C Schedule 3 of MPSC Public Utility Rules of Practice & Procedure	Statutory Reference	Filing Requirement or Item	Applicability to FRP-7 (Third Revised)
9		Statement showing the utility's calculation of jurisdictional rate base including, if applicable, gross plant, accumulated depreciation, working capital, material and supplies, other properties and assets, accumulated deferred income taxes, customer deposits and investment tax credits.	Attachment B to FRP-7 (Third Revised)
10		Statement showing utility's calculation of return on rate base with and without the proposed increase.	Attachments B and G to FRP-7 (Third Revised)
11		Federal Income tax returns and State Income tax returns, with all required attachments and schedules, for prior three years. If a consolidated return, the portion applicable to Mississippi.	Not applicable or waived
12	77-3-37(9)	Copy of notice to customers pursuant to RP9.	To begin within 30 days of filing
13	77-3-37(2)(a)	Copy of charter or articles of incorporation.	By reference
14	77-3-37(2)(j) and (k)	The amount and kinds of stock authorized, issued and outstanding.	Required only for rate changes in excess of two percent (2%)
15	77-3-37(2)(l)	The number and amount of bonds authorized and the number and amount issued.	Required only for rate changes in excess of two percent (2%)
16	77-3-37(2)(m)	The rate and amount of dividends paid during the five previous fiscal years and the amount of capital stock on which dividends were paid each year.	Required only for rate changes in excess of two percent (2%)
17	77-3-37(2)(n)	An analysis of the surplus covering the period from the close of the last calendar year for which an annual report has been filed with the Commission to the date of the balance sheet attached to the notice.	Required only for rate changes in excess of two percent (2%)
18	77-3-37(4)(a)	Guidelines or directives to the public utility's presentation provided by a controlling affiliate, parent or holding company.	Not applicable or waived
19	77-3-37(4)(b)	Marginal cost data.	Not applicable or waived
20	77-3-37(4)(c)	Alternative rate design.	Not applicable or waived

Item No. in Appendix C Schedule 3 of MPSC Public Utility Rules of Practice & Procedure	Statutory Reference	Filing Requirement or Item	Applicability to FRP-7 (Third Revised)
21	77-3-37(4)(d)	Conservation effectiveness.	Not applicable or waived
22	77-3-37(4)(e)	A properly prepared, complete, detailed lead/lag study for the test year for the total company, Mississippi retail, other jurisdictions, and Federal Energy Regulatory Commission wholesale rates (if applicable) in support of the public utility's total working capital requirements contained therein, including all working papers in support thereof.	Not applicable or waived
23		An exhibit listing the names and addresses of all interested persons as defined in Rule 2.115 of the Commission's Rules of Practice and Procedure together with a certificate that the filing utility has served a notice of the filing upon each.	Not applicable to the annual Evaluation Report
24		The year of the last authorized major rate increase, amount of the increase and the docket number of the proceeding.	Not applicable or waived

Attachment I

Section 1. Purpose of Attachment I

Based upon the provisions of this Formula Rate Plan Rider Schedule FRP-7 (Second Revised) ("FRP-7") and to support the Commission's and the Mississippi Public Utilities Staff's (the "Staff") ability to fulfill their statutory duties and the policy objectives outlined in Miss. Code Ann. § 77-3-2, including with regard to identifying known and measurable changes for the FRP-7 Evaluation Period, Entergy Mississippi ("EML" or the "Company") annually shall provide sufficient documentation to the Staff to support timely recovery of future net investment and related costs, all as addressed and described hereinbelow.[1]

Section 2. Documentation in Support of Future Net Investment

A. Capital Project Summary Sheet (Plant in Service) by Function (Transmission, Distribution, Production, and General Plant & Intangible):

The Company shall provide a complete listing of the Company's capital programs and projects not otherwise included in the programs reflected in the Evaluation Period historical rate base, broken out by function by FERC account, that clearly shows the amount to be closed to plant in the Evaluation Period or included in CWIP for amounts closing in the year following the Evaluation Period. This listing ("Capital Project Summary Sheet") shall include the projects listed in the Company's Annual Transmission and Distribution Plan ("T&D Plan") described in Section 3 below that the Company is seeking to include in rate base, with explanations for any revisions to the cost estimates or scope of the projects since the most recent filing of the T&D Plan.

B. Major Specific Projects ($10 million and above closing to plant in the Evaluation Period or in CWIP if closing the following year):

For each capital project listed in Section 2.A above for which the estimated capital costs exceed $10 million and which does not fall within the description of recurring program spending described in Section 2.D below, the Company shall provide as minimum filing requirements the following documentation:

1) Clearly defined project description, including project objective
2) The projected start and end dates of the project
3) Any historical spend on the project, if applicable, and developed cost estimate for the spend in the Evaluation Period that will close to plant by December 31 of the following year
4) An analysis that describes:
    a) how the project advances customer service, reliability, safety, operational efficiency or other similar purposes
    b) why the project is appropriate at this time
    c) alternative(s) that were considered and the cost associated with alternative(s) or a statement explaining why no feasible alternatives exist
    d) Any engineering plans, specifications or drawings that exist at the time of the Evaluation Report filing

[1] Nothing herein shall preclude the Staff from requesting additional documentation from the Company or from challenging the Company's adjustments on the basis that the additional documentation presented is insufficient for the Staff to conclude that any such adjustment is known and measurable. Further, the Staff or the Company may at any time propose modifications to the required documentation listed in Attachment I to support future net investment for approval by the Commission.

C. Specific Projects (between $5 million and $10 million closing to plant in the Evaluation Period or in CWIP if closing the following year):

For each capital project listed in Section 3.A above for which the estimated capital costs exceeds $5 million but are less than $10 million and which does not fall within the description of recurring program spending described in Section 3.D below, the Company shall provide as minimum filing requirements the following documentation, with the understanding that the Company shall provide any additional documentation in response to reasonable data requests by the Staff that will facilitate the Staff's review of the Evaluation Report:

1) Clearly defined project description and project objective, including how the program advances customer service, reliability, safety, operational efficiency or other similar purposes
2) The projected start and end dates of the project
3) Any historical spend on the project, if applicable, and developed cost estimate for the spend in the Evaluation Period that will close to plant by December 31 of the following year

D. Recurring program spending:

For recurring capital spending that can be categorized in to programs with defined objectives that are budgeted collectively and which is not captured in Sections 3.B and 3.C above, the Company shall provide:

a. program description and purpose of the program, including how the program advances customer service, reliability, safety, operational efficiency or other similar purposes
b. Cost estimate based upon an analysis of historical plant in service data from which the amount requested to be included in rate base was derived
c. An explanation for any material deviations from historical program trends that are reflected in the amount requested to be included in rate base

E. Additional Documentation

In addition to the documentation and information described hereinabove, the Company shall provide in the discovery phase responses to any reasonable request by the Staff for documentation or accounting entries that support the historical data or known and measurable adjustments upon which the proposed rate adjustments are based, including without limitation an audit of transactions performed by means of the establishment of a population thereof and drawing a statistically valid sample from that population for the purposes of carrying out the audit.

If requested by the Staff, the Company shall provide responses to a pre-defined set of reasonable data requests simultaneously with the filing of its annual Evaluation Report in order to facilitate the Staff's review and analysis of said Evaluation Report.

The Company agrees that its refusal or delay in complying with the reasonable data requests of the Staff shall, unless the Company can (after notice and opportunity for hearing) show just and reasonable cause for its refusal or delay, have the effect of suspending the next succeeding annual increase in operation of FRP-7 (Revised) for the number of days equal to the number of days the Company has failed to comply with any such data requests.

Section 3. Annual Transmission & Distribution Plan ("T&D Plan")

By November 1 of each year, the Company shall provide a report to be filed confidentially with the Commission a T&D Plan that describes its capital spending plan for the upcoming calendar year for transmission and distribution, with descriptions and support for decision to undertake recurring program

spending and any projects that are estimated to cost more than $1 million, which explains how the Company prioritizes funding and determines what capital spending the Company will undertake for the upcoming year.

In addition, the T&D Plan shall include for informational purposes a description of capital spending related to projects for which the Company plans to incur expenses in the next calendar year but is not planned to close to plant within the following two calendar years.

ENTERGY MISSISSIPPI, LLC
TWELVE MONTHS ENDING_____
ADDITIONAL CAPACITY COST
FOR _____
$ (000's)

				Reference
ACC = OM + DEP + TOI + ROI + IT + PPC + RACC				
Where,				
OM =	Estimated Non-Fuel Operation and Maintenance Expenses for and with respect to Approved Capacity for the upcoming 12-month period.	= $	-	
DEP =	Estimated Depreciation Expense and Amortization Expense for and with respect to Approved Capacity for the upcoming 12-month period.	= $	-	
TOI =	Estimated Taxes Other Than Income, excluding Ad-Valorem Taxes, for and with respect to Approved Capacity for the upcoming 12-month period.	= $	-	
ROI =	Return On Net Plant Investment and Purchased Power Capacity Payments for and with respect to Approved Capacity for the upcoming 12-month period.	= $	-	
PPC =	Estimated Purchased Power Capacity Costs for the upcoming 12-month period	= $	-	
	Where:			
	ROI = (RROI x NPI) + (PCOE X APPC)			
RROI =	Rate of Return on Investment shall be the Benchmark Rate of Return on Rate Base ("BRORB") as set out in the Company's most recently filed Formula Rate Plan's Evaluation Report.	=	0.00%	
NPI =	Estimated thirteen-monthly average of Net Plant Investment is equal to Total Plant Investment, including acquisition adjustment, less Accumulated Reserve for Depreciation, Accumulated Provision for Amortization, and any Accumulated Deferred Income Taxes for the upcoming 12-month period.	$ = $	- -	
PCOE =	Return on Common Equity shall be the performance based rate of return on Common Equity as set out in the Company's most recently filed Formula Rate Plan's Plan's Evaluation Report		0.00%	
APPC =	Estimated twelve-months Average of Purchased Power Capacity Costs for the upcoming 12-month period.	= $	-	
IT =	Estimated Income Taxes for and with respect to Approved Capacity for the upcoming 12-month period.	= $	-	
IT =	((NPI x (RROI - (LTD x LTDR)) + (APPC x PCOE)) x (CTR / (1-CTR)))			
	Where:			
LTD =	Total Long-Term Bond Debt and Quarterly Income Preferred Securities (QUIPS) Cost Rate as set out in the Company's most recently filed Formula Rate Plan submittal.	=	0.00%	
LTDR =	The Total Debt Capital Ratio as set out in the Company's most recently filed Formula Rate Plan submittal.	=	0.00%	
CTR =	The Company's most recent composite Federal and State Income Tax Rate.	=	24.95%	Composite
RACC =	The estimated ACC for the period between the Capacity Closing Date to the Commencement-of-Billing Date.	= $	-	
ACC =	OM + DEP + TOI + ROI + IT + PPC + RACC	=	**$ -**	

Demand Side Management

The following provisions shall be applicable to the Evaluation of Annual Rate Adjustments (Section III.C.) beginning with the 2021 Evaluation Report.

1. All demand side management expenses shall be deferred as a regulatory asset ("DSM Regulatory Asset"), the balance of which shall be amortized over six years.

2. Each Evaluation Report shall include a proposed adjustment or adjustments to rate baseto reflect the expected DSM Regulatory Asset and Accumulated Deferred Income Tax ("ADIT") balances resulting from the Company's proposed Demand Side Management investments to be incurred in and/or recovered during the Evaluation Period. The DSM Regulatory Asset unamortized balance net of the associated ADIT balance for rate base purposes shall be calculated using a beginning-ending average.

3. Each Evaluation Report shall include a proposed adjustment or adjustments to its operating expenses to reflect the annual amortization(s) for the expected and any existing DSM Regulatory Assets ("DSM Amortization") to be incurred in and/or recovered duringthe Evaluation Period with the regulatory asset adjustments.

4. The Per Book revenues shall include a known & measurable adjustment to reflect the expected reduction in usage and customer revenues resulting from the Company's proposed Demand Side Management investments during the Evaluation Period, which adjustment shall be based upon established industry benchmark data or EML historic data.

5. In the Look-back, the difference between the DSM Amortization reflected in the previous year's Evaluation Report and the per books DSM Amortization from the related Look- back Evaluation Report shall be removed from the LRORB calculation and such differential amortization shall be subject to a separate true-up (the "DSM True-Up") included in the Look-back Interim Rate Adjustments but without regard to the Look-backInterim Rate Adjustment Upper Point and Lower Point.

6. Anticipated investments in the Demand Side Management offerings and the related kWh savings shall be included in an appendix to the annual Energy Delivery Plan filed each November pursuant to RP 29. Such appendix shall include the amounts actually investedin DSM and distributed energy resource offerings for the prior year, to the extent available, along with a measure of the anticipated savings for such investments. The appendix shall also include a detailed description of any changes proposed to take place during the next calendar year, along with rationale supporting such changes.

7. EML shall provide a semi-annual status report to the MPSC and MPUS that will identifyany material changes in actual total DSM spending compared to the expected total DSM spending level set out in the Energy Delivery Plan appendix. If EML believes it is likelyto exceed the expected total DSM spending level set out in the Energy Delivery Plan appendix in any given year by the greater of (a) ten percent (10%) or (b) three million dollars ($3M), EML must seek approval from the MPSC for any spending amount in excess of this threshold.

ENTERGY MISSISSIPPI, LLC
TWELVE MONTHS ENDING_____
SECTION 22 FACILITIES REVENUE REQUIREMENT
FOR _____
$ (000's)

				Reference
RR = OM + DEP + TOI + ROI + ROC + IT				
Where,				
OM =	Estimated Non-Fuel Operation and Maintenance Expenses for and with respect to Section 22 Facilities for the upcoming 12-month period[1].	= $	-	
DEP =	Estimated Depreciation Expense and Amortization Expense for and with respect to Section 22 Facilities for the upcoming 12-month period.	= $	-	
TOI =	Estimated Taxes Other Than Income, excluding Ad-Valorem Taxes, for and with respect to Section 22 Facilities for the upcoming 12-month period.	= $	-	
ROI =	Estimated Return On Net Plant Investment for and with respect to Section 22 Facilities for the upcoming 12-month period.	= $	-	
	Where:			
	ROI = (RROI x NPI)			
RROI =	Rate of Return on Investment shall be the Benchmark Rate of Return on Rate Base ("BRORB") as set out in the Company's most recently filed Formula Rate Plan's Evaluation Report.	=	0.00%	
NPI =	Estimated average of Net Plant Investment, based on the FERC Method, is equal to Total Plant Investment, including acquisition adjustment, less Accumulated Reserve for Depreciation, Accumulated Provision for Amortization, and any Accumulated Deferred Income Taxes for the upcoming 12-month period.	= $	-	
ROC =	Estimated Return On Construction Work in Progress for and with respect to Section 22 Facilities for the upcoming 12-month period.	= $	-	
	Where:			
	ROC = (RROI x CWIP)			
RROI =	Rate of Return on Investment shall be the Benchmark Rate of Return on Rate Base ("BRORB") as set out in the Company's most recently filed Formula Rate Plan Evaluation Report.	=	0.00%	
CWIP =	Construction Work in Progress for plant not yet in service[2], calculated using the Company average balances based on the FERC Method, for the upcoming 12-month period.	= $	-	
IT =	Estimated Income Taxes for and with respect to Section 22 Facilities for the upcoming 12-month period.	= $	-	
IT =	((NPI + CWIP) x (RROI - (LTD x LTDR))) x (CTR / (1-CTR))			
	Where:			
LTD =	Total Long-Term Bond Debt and Quarterly Income Preferred Securities (QUIPS) Cost Rate as set out in the Company's most recent Formula Rate Plan submittal.	=	0.00%	
LTDR =	The Total Debt Capital Ratio as set out in the Company's most recent formula Rate Plan submittal.	=	0.00%	
CTR =	The Company's most recent composite Federal and State Income Tax Rate.	=	24.95%	Composite
RR = OM + DEP + TOI + ROI + ROC + IT		=	$ -	

[1]Beginning in May 2024, the revenue requirement can be based on the 2024 calendar year.
[2]Section 22 Facilities expected to be used and useful within five (5) years of initially being reflected in rates.